

FY 2016 FIRST QUARTER CONSOLIDATED FINANCIAL RESULTS

〔 From April 1, 2016
To June 30, 2016 〕



FUNAI ELECTRIC CO., LTD.

First Quarter (April-June) Consolidated Financial Summary
for the Period Ended March 2017

(Million yen)

	1rd Quarter FY2015 〔 From April 1, 2015 to June 30, 2015 〕		1rd Quarter FY2016 〔 From April 1, 2016 to June 30, 2016 〕		Year on Year (%)
	Amount	%	Amount	%	
Net Sales	37,832	100.0	25,090	100.0	
Operating Income (Loss)	(4,223)	(11.2)	(2,873)	(11.5)	—
Ordinary Income (Loss)	(3,719)	(9.8)	(5,859)	(23.4)	—
Net Income (Loss) before Taxes and Other Adjustments	(4,155)	(11.0)	(5,624)	(22.4)	—
Net Income (Loss) attributable to owners of parent	(4,032)	(10.7)	(5,712)	(22.8)	—
Net Income (Loss) per Share (yen)	(118.19)		(167.42)		

Notes: Includes 23 consolidated subsidiaries, 1 non-consolidated subsidiary of equity method,



Consolidated Financial Results for the First Quarter Ended June 30, 2016

October 17, 2016

Listed company name	Funai Electric Co., Ltd.		
Stock exchange listing	Tokyo First Section		
Securities code	6839	URL	http://www.funai.jp/en
Representative	President and CEO	Tetsuhiro Maeda	
Inquiries	General Manager	Keiichi Ikegami	TEL: (072) 870-4395
Scheduled date of Quarterly Report	October 17, 2016		
Scheduled date of Commencement of Annual Dividend Payment	—		
Quarterly Financial Results Supplementation	Yes		
Quarterly Financial Results Seminar	No		

1. Consolidated Financial Results for the First Quarter Ended June 30, 2016 (April 1, 2016 – June 30, 2016)

(1) Consolidated Operating Results (% shows year on year rates)

	Net Sales		Operating Income(Loss)		Ordinary Income(Loss)		Net Income(Loss) attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1 nd Quarter FY2016	25,090	(33.7)	(2,873)	—	(5,859)	—	(5,712)	—
1 nd Quarter FY2015	37,832	(12.2)	(4,223)	—	(3,719)	—	(4,032)	—

(Reference) Comprehensive Income 1st Quarter FY 2016 ended June 30, 2016 (8,027) million yen (—%)
 1st Quarter FY 2015 ended June 30, 2015 (3,007) million yen(—%)

	Net Income(loss) Per Share		Net Income(loss) Per Share on a Fully Diluted Basis	
	Yen		Yen	
1 nd Quarter FY2016	(167.42)		—	
1 nd Quarter FY2015	(118.19)		—	

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity	Equity Ratio
	Million yen	Million yen	Million yen	%
As of June 30, 2016	113,108	75,219	74,552	65.9
As of March 31, 2016	154,191	84,439	83,328	54.0

2. Dividends

	Dividend per Share				
	1 st Quarter	2 nd Quarter	3 rd Quarter	Year-End	Annual
	yen	yen	yen	yen	yen
Fiscal Year 2015	—	0.00	—	30.00	30.00
Fiscal Year 2016	—				
Fiscal Year 2016 (Forecast)			—	—	—

(Note) Revision of Annual Dividends Forecast in this 1st Quarter: No

The dividend for FY 2016 has been undecided. The company's dividend policy of DOE is unchanged. Because of the high impact stemmed from the recent fluctuations in exchange rates give to the consolidated net assets, the dividend is to be disclosed at the time disclosure has become possible to public.

3. Consolidated Financial Forecast for the Fiscal 2016 (April 1, 2016 - March 31, 2017)

(% shows year on year rates)

	Net Sales		Operating Income(loss)		Ordinary Income(loss)		Net Income(loss) Attributable to owners of parent		Net Income(loss) Per Share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	
Six months ended Sep.30.2016	70,600	(18.4)	△3,000	—	△6,900	—	△6,700	—	△196.37	
Full Year	134,500	(20.9)	△4,000	—	△8,000	—	△8,200	—	△240.33	

(Note) Revision to consolidated financial forecast: Yes

*Note

(1) Changes in Consolidated Subsidiaries (Changes in Scope of Consolidation): No

In (Company name: —) Out (Company name: —)

(2) Adoption of special accounting methods of Quarterly consolidated financial statements: Yes

(3) Changes in accounting policies and estimates

1. Changes in accounting policies from revision of accounting standards: Yes

2. Changes in accounting policies from other reason: No

3. Changes in accounting estimates: No

4. Restatement: No

(4) Number of Shares Outstanding (Ordinary Shares)

1. Number of shares outstanding (including treasury stock)	As of June 30, 2016	36,130,796
	As of March 31, 2016	36,130,796
2. Number of shares of treasury stock	As of June 30, 2016	2,011,687
	As of March 31, 2016	2,011,687
3. The Average number of outstanding shares	On June 30, 2016	34,119,109
	On June 30, 2015	34,119,131

* The Recording of Implementation Conditions Regarding Quarterly Review Procedures

This quarterly financial summary does not fall within the scope of the Quarterly Review Procedures referenced in the Financial Instruments and Exchange Act. At the time of disclosure of the quarterly financial summary, the Group was in the process of implementing the quarterly review procedures for its quarterly financial statements.

Disclaimer;

This document contains forward-looking statements and projections regarding business performance which are not historical facts. Please note that these statements are based on information relating to factors that may impact future business performance that was available for analysis at the time this document was printed. These factors include industry trends relating to the business areas of Funai Electric Co., Ltd. or the Funai Group, such as audio-visual devices and information communication equipment, the economic conditions of both domestic and international markets, and fluctuations in currency exchange rates. Actual performance may greatly differ from projections included in this document because of the impacts of uncertainty in such areas as the competitive conditions of the electronics industry, market trends, currency exchange rate, introduction and success of new products, and various other global conditions that may affect the tax system and other systems.

1. Qualitative Information

(1) Consolidated Financial Results

In the First Quarter Ended June 30, 2016, the United States, the Company's main market, showed relatively robust personal consumption despite a slowdown in the pace of hiring in some of the months. In Europe, while personal consumption was strong, risks of political instability and economic downside have increased due to the United Kingdom's decision to leave the EU. China continued to see a slowdown in its economy. Japan has been experiencing a rapid appreciation of the yen, resulting in unpredictable business performance of companies that are mainly engaged in exports, while some weakness is also seen in personal consumption.

As a result of the above factors, net sales amounted to ¥25,090 million, down 33.7% compared to the same quarter of the last fiscal year. Furthermore, the Group posted an operating loss of ¥2,873 million (an operating loss of ¥4,223 million in the same quarter of the last fiscal year), due to sluggish sales of old models of LCD-TVs on the back of the fall in prices of LCD-TVs in North America, as well as continued intense competition in Mexico.

Ordinary loss amounted to ¥5,859 million due to foreign exchange losses in accounts receivable from the depreciation of the Mexican Peso against the U.S. dollar. (an ordinary loss of ¥3,719 million in the same quarter of the last fiscal year). Net loss attributable to owners of parent amounted to ¥5,712 million (a net income attributable to owners of parent of ¥4,032 million in the same quarter of the last fiscal year).

Results by region

i) Japan

BD-recorder for OEM increased due to strong sales. However, LCD TVs and electronic reception devices decreased. As a result, net sales amounted to ¥6,947 million, down 18.1% year on year, and segment loss (operating loss) amounted to ¥1,234 million (a segment loss of ¥2,486 million in the same quarter of the last fiscal year).

ii) Americas

Ink-jet printers increased, however LCD TVs decreased due to slow sales in regional retail stores and severe competition in Mexican market. As a result, net sales amounted to ¥17,864 million, down 36.4% year on year, and segment loss amounted to ¥1,112 million (a segment loss of ¥1,050 million in the same quarter of the last fiscal year).

iii) Asia

Net sales amounted to ¥101 million, down 89.6% year on year due to decrease on ink cartridges. Segment loss (operating loss) amounted to ¥630 million (a segment loss of ¥438 million in the same quarter of the last fiscal year).

iv) Europe

Ink-jet printers launched in the last quarter increased, however total sales decreased, because LCD-TVs sales was over. Net sales amounted ¥176 million, down 41.0% year on year, and segment loss (operating loss) amounted to ¥28 million, (a segment loss of ¥62 million in the same quarter of the last fiscal year).

Results by product Segment

i) Audiovisual Equipment

BD-recorder increased due to strong sales. However, LCD TVs decreased due to slow sales in regional retail stores and severe competition in Mexican market. As a result net sales amounted to ¥20,726 million, down 33.4% year on year.

ii) Information Equipment

Ink-jet printers increased, but total sales decreased because we could not make up for a decline of sales caused by slow sales of ink cartridges. As a result, net sales of information Equipment amounted to ¥955 million, down 38.0% year on year.

iii) Other Products

Net sales of other products amounted to ¥3,407 million, down 34.1% year on year, due to the end of sales of Audio accessories.

(2) Consolidated Financial Position

Total assets decreased by ¥41,082 million compared to the end of the last fiscal year. The primary components of the change were as follows:

- ✓ Decrease of ¥25,237 million in cash and deposits, ¥8,326 million in notes and accounts receivable, ¥3,768 million in merchandise and finished goods, and ¥1,859 million in raw materials and supplies.

Total liabilities decreased by ¥31,862 million compared to the end of the last fiscal year. The primary components of the change were as follows:

- ✓ Decrease of ¥1,585 million in note and accounts payable-trade, ¥4,200 million in short-term loans payable and ¥25,462 million in accounts payable included in other.

Net assets decreased by ¥9,219 million compared to the end of the last fiscal year. The primary components of the change were decrease of ¥6,735 million in retained earnings and ¥2,237 million in the foreign currency translation adjustment.

(3) Consolidated Financial Forecast

The Group has revised consolidated financial results forecast announced on May 16, 2016. For details, please refer to the release announced today (October 17, 2016).

Note: The above forecasts are based on information currently available to the Group and contain risk and uncertainty. Actual results may differ from these forecasts due to various factors including changes in the economic conditions of overseas markets such as the United States, and significant fluctuations in product prices and foreign exchange.

2.Summary Information

(1) Change in important subsidiaries.

Nothing to be reported.

Although not corresponding to changes in specified subsidiaries, Funai Trading Corp. and Funai Manufacturing S.A.DE C.V. have been included in the scope of consolidation from the First Quarter Ended June 30, 2016, due to their increased significance. Furthermore, HIGH DEFINITION COMMERCIAL SOLUTIONS has been excluded from the scope of consolidation due to the completion of liquidation.

(2) Adoption of special accounting methods of Quarterly consolidated financial statements

Tax expenses are calculated by multiplying income before income taxes by a reasonably estimated effective tax rate for income before income taxes after application of deferred tax accounting.

(3) Change in the accounting policy

(Application of the Practical Solution on a Change in Depreciation Method Due to Tax Reform 2016)

Following a revision to the Corporation Tax Act, the Company has applied the Practical Solution on a Change in Depreciation Method Due to Tax Reform 2016 (PITF No.32, June 17, 2016) for the First Quarter Ended June 30, 2016, and changed its depreciation method for equipment attached to buildings and structures acquired after April 1, 2016 from the fixed-rate method to the straight-line method.

Profits and losses will not be affected by this change.

(4) Additional Information

(About anti-tax haven law)

The Group received a reassessment notice from the Osaka Regional Taxation Bureau on June 29, 2011. The Bureau determined that our Hong Kong subsidiary does not meet the requirements for exemption under the anti-tax haven rules. In addition, they imposed a tax on us adding up with the Hong Kong subsidiary's income for the three fiscal years ended March 31, 2008 through 2010, which deems as our income.

We objected to this reassessment of income taxes, and filed a request for examination to the Osaka National Tax Tribunal on August 25, 2011. However, we received written verdicts that reject our petition on July 18, 2012. The Group filed a suit for cancellation of reassessment to the Tokyo District Court on January 17, 2013.

The additional tax amount is totally ¥825 million including corporate, enterprise and residence taxes (¥935 million including incidental taxes). We recorded this additional tax as "prior year's taxes" in the fiscal year ended March 31, 2012. Also, the financial impact, when applying this tax rules has been recorded in the fiscal year ended March 31, 2011 when tax investigation was completed.

(Application of the Implementation Guidance on Recoverability of Deferred Tax Assets)

The Implementation Guidance on Recoverability of Deferred Tax Assets (ASBJ Guidance No.26, March 28, 2016) has been applied from the First Quarter Ended June 30, 2016.

3.Important Information about Going Concern Assumption

Since the Group recorded a significant operating loss, ordinary loss, net loss attributable to owners of the parent, and negative operating cash flow during the first quarter ended June 30, 2016, events or circumstances that cast significant doubt on the going concern assumption exist now.

Since the Group's balance of cash and deposits is sufficient to cover working capital, repayment of borrowings, and other requirements for some time, there is no significant concern about fundraising.

Since the Group is already implementing the following countermeasures in stages, the Group believes that a resolution of the matter can be achieved.

i) Sales expansion

Increase sales and obtain orders for LCD-TVs for the year-end sales season mainly in U.S. market by offering UHD models and multiple models developed for individual customers. Begin selling a multi-model line of inkjet printers and open up new customers.

ii) Securing of profits from the LCD-TVs business

Reduce inventory through rigorous control of purchasing, sales, and inventories (PSI) between production subsidiaries, sales subsidiaries, and corporate divisions and reduce expenses through integration of U.S. subsidiaries.

iii) Improvement of the rate of return from the Information Equipment Business

Improve the rate of return by reducing R&D expenses through selection and concentration in product development, improve plant utilization rates through sales expansion, and sell high-value-added products.

Accordingly, Funai judges that there is no significant uncertainty related to the going concern assumption as of June 30, 2016 and has omitted the Notes on Going Concern Assumption from the consolidated financial statements.

3. Consolidated Financial Statements

(1) Consolidated Statement of Financial Position

(Units : Million Yen)

	Fiscal year 2015 (As of March 31, 2016)	1rd Quarter FY2016 (As of June 30, 2016)
ASSETS;		
Current Assets		
Cash and deposits	57,609	32,372
Notes and accounts receivable - trade	24,092	15,765
Merchandise and finished goods	22,768	19,000
Work in process	1,196	850
Raw materials and supplies	13,212	11,352
Other	4,735	4,734
Allowance for doubtful accounts	(400)	(688)
Total current assets	123,214	83,386
Noncurrent Assets		
Property, plant and equipment	18,203	17,308
Intangible assets	4,860	4,510
Investments and other assets		
Net defined benefit asset	1,555	1,554
Other	6,627	6,448
Allowance for doubtful accounts	(271)	(100)
Total investments and other assets	7,912	7,902
Total noncurrent assets	30,976	29,721
TOTAL ASSETS	154,191	113,108
LIABILITIES;		
Current Liabilities		
Notes and accounts payable - trade	15,604	14,019
Short-term loans payable	5,118	917
Accounts payable included in other	34,149	8,686
Income taxes payable	783	763
Provision	925	753
Other	3,241	3,442
Total current liabilities	59,823	28,583
Noncurrent Liabilities		
Long-term loans payable	6,009	5,445
Provision	1,106	1,068
Net defined benefit liability	395	507
Other	2,416	2,283
Total noncurrent liabilities	9,927	9,304
TOTAL LIABILITIES	69,751	37,888

	Fiscal year 2015 (As of March 31, 2016)	1rd Quarter FY2016 (As of June 30, 2016)
NET ASSETS;		
Shareholders' equity		
Capital stock	31,307	31,307
Capital surplus	33,301	33,570
Retained earnings	54,789	48,053
Treasury shares	(24,341)	(24,341)
Total shareholders' equity	95,058	88,590
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	160	138
Foreign currency translation adjustment	(12,204)	(14,442)
Remeasurements of defined benefit plans	314	266
Total accumulated other comprehensive income	(11,729)	(14,037)
Subscription rights to shares	145	146
Minority interests	965	520
Total net asset	84,439	75,219
TOTAL LIABILITIES AND NET ASSETS	154,191	113,108

(2) Consolidated Quarterly Statements of Income

(Units : Million Yen)

	1rd Quarter FY2015 (from April 1, 2015 to June 30, 2015)	1rd Quarter FY2016 (from April 1, 2016 to June 30, 2016)
Net sales	37,832	25,090
Cost of sales	32,124	21,688
Gross profit	5,708	3,401
Selling, general and administrative expenses	9,932	6,274
Operating income (loss)	(4,223)	(2,873)
Non-operating income		
Interest income	57	56
Dividends income	4	3
Foreign exchange gains	470	—
固定資産賃貸料	56	31
Other	5	11
Total non-operating income	594	103
Non-operating expenses		
Interest expenses	39	53
Equity in losses of affiliates	1	1
Foreign exchange loss	—	2,938
Other	50	96
Total non-operating expenses	90	3,090
Ordinary income (loss)	(3,719)	(5,859)
Extraordinary income		
Gain on sales of non-current assets	—	189
Gain on sale of investment securities	10	31
Other	—	13
Total extraordinary income	10	234
Extraordinary loss		
Loss on disposal of noncurrent assets	1	—
Loss on liquidation of subsidiaries and associates	Notes.1 434	—
Other	10	—
Total extraordinary loss	446	—
Income (loss) before income taxes	(4,155)	(5,624)
Income taxes	(134)	85
Income (loss) before minority interests	(4,021)	(5,710)
Minority interests in income (loss)	11	2
Net income (loss) attributable to owners of parent	(4,032)	(5,712)

(3) Consolidated Quarterly Statement of Comprehensive Income

(Units : Million Yen)

	1rd Quarter FY2015 (from April 1, 2015 to June 30, 2015)	1rd Quarter FY2016 (from April 1, 2016 to June 30, 2016)
Income (loss) before minority interest adjustment	(4,021)	(5,710)
Other comprehensive Income		
Valuation difference on available-for-sale securities	55	(23)
Foreign currency translation adjustment	941	(2,226)
Share of other comprehensive income of entities accounted for using equity method	0	(11)
Remeasurements of defined benefit plans, net of tax	17	(55)
Total other comprehensive Income	1,013	(2,316)
Comprehensive income	(3,007)	(8,027)
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	(3,022)	(8,020)
Comprehensive income attributable to minority interests	15	(6)

(3) Consolidated Quarterly Statements of Income

(Notes for Continuing Enterprises)
Not Applicable

(Notes of remarkable changes in Shareholders Equity)
Not Applicable

(Consolidated quarterly statements of income)

*Notes.1 Expenses incurred on business restructuring Settlement received
First quarter of this fiscal year (April 1, 2016 to June 30, 2016)

The Group has recorded the estimated losses connected with the liquidation of Funai India Private Limited, a consolidated subsidiary of the Group.

(Information by Segment)

[Segment Information]

I. First Quarter of the last fiscal year (April 1, 2015 to June 30, 2015)

Information Regarding Net Sales and Profit/Loss Conditions by Reporting Segment

(Units: Million Yen)

	Japan	Americas	Asia	Europe	Total	Adjustments (Note 1)	Consolidated (Note 2)
Net Sales							
(1) Outside customers	8,486	28,076	971	299	37,832	—	37,832
(2) Inter-segment sales	27,228	277	19,872	-	47,378	(47,378)	—
Total	35,714	28,353	20,843	299	85,211	(47,378)	37,832
Segment Income (Loss)	(2,486)	(1,050)	(438)	(62)	(4,038)	(185)	(4,223)

Note:

1. ¥-185 million adjustment amount under segment income includes items such as ¥ 1 million relating to the cancellation of inter-segment transactions, ¥ -206 million of overall Group expenses that are not apportioned to each reporting segment, and ¥ 21 million adjustment relating to inventory assets. Overall Group expenses are comprised of general administrative expenses that do not belong to a specific reporting segment.
2. Segment income has been adjusted to operating income noted on the third quarter consolidated income statement.

II. First Quarter of this fiscal year (April 1, 2016 to June 30, 2016)

Information Regarding Net Sales and Profit/Loss Conditions by Reporting Segment

(Units: Million Yen)

	Japan	Americas	Asia	Europe	Total	Adjustments (Note 1)	Consolidated (Note 2)
Net Sales							
(1) Outside customers	6,947	17,864	101	176	25,090	—	25,090
(2) Inter-segment sales	13,784	304	14,548	—	28,637	(28,637)	—
Total	20,732	18,168	14,649	176	53,727	(28,637)	25,090
Segment Income (Loss)	(1,234)	(1,112)	(630)	(28)	(3,005)	132	(2,873)

Note:

1. ¥-132 million adjustment amount under segment income includes items such as the ¥24 million relating to the cancellation of inter-segment transactions, ¥219 million of overall Group expenses that are not apportioned to each reporting segment, and the ¥327 million adjustments relating to inventory assets. Overall Group expenses are comprised of general administrative expenses that do not belong to a specific reporting segment.
2. Segment income has been adjusted to operating income noted on the third quarter consolidated income statement.

FINANCIAL RESULTS -appendix

FY 2016

(from 2016.4.1
to 2016.6.30)

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FUNAI ELECTRIC CO., LTD.

1. Summary of 1Q Financial Statements (Consolidated)

(1) Operating Results, Financial Conditions

(Units : 100 million yen, %)

	FY 2015						FY 2016					
	1Q			Full-Year			1Q			Full-Year (Projections)		
	Amount	%	Change	Amount	%	Change	Amount	%	Change	Amount	%	Change
Net Sales	378	100.0	(12.2)	1700	100.0	(21.5)	250	100.0	(33.7)	1,345	100.0	(20.9)
Operating Income (Loss)	(42)	(11.2)	—	(105)	(6.2)	—	(28)	(11.5)	—	(40)	(3.0)	—
Ordinary Income (Loss)	(37)	(9.8)	—	(136)	(8.0)	—	(58)	(23.4)	—	(80)	(5.9)	—
Net Income(Loss) attributable to owners of parent	(40)	(10.7)	—	(338)	(19.9)	—	(57)	(22.8)	—	(82)	(6.1)	—
Total Assets	1,849	—	—	1,541	—	—	1,131	—	—	—	—	—
Net Assets	1,189	—	—	844	—	—	752	—	—	—	—	—

(※) Yen-Dollars / Exchange rate

(Units : Yen / Dollars)

	FY 2015		FY 2016	
	1Q	Full-Year	1Q	Full-Year (Projections)
Average Rate in each Period	121.72	119.98	108.53	104.36

(2) Profitability and Per Share Data etc.

	FY 2015		FY 2016	
	1Q	Full-Year	1Q	Full-Year (Projections)
Gross Profit Ratio (%)	15.1	14.9	13.6	(3.0)
Operating Income Ratio (%)	(11.2)	(6.2)	(11.5)	(5.9)
Ordinary Income Ratio (%)	(9.8)	(8.0)	(23.4)	(5.9)
Shareholders' Equity Ratio (%)	63.6	54.0	65.9	—
Net Assets Per Share (yen)	3450.22	2442.28	2185.07	—
Net Income(Loss) Per Share (yen)	(118.19)	(991.81)	(167.42)	(240.3)
Return on Assets (%)	(2.2)	(19.7)	(3.8)	—
Return on Shareholders' Equity (%)	(3.5)	(33.0)	(5.9)	—

(3) Capital Expenditures, Depreciation, R&D Expenses

(Units : 100 million yen, %)

	FY 2015				FY 2016			
	1Q		Full-Year		1Q		Full-Year (Projections)	
	Amount	Change	Amount	Change	Amount	Change	Amount	Change
Capital Expenditures	4	(63.6)	24	(25.0)	6	50.0	23	(4.2)

	FY 2015						FY 2016					
	1Q			Full-Year			1Q			Full-Year (Projections)		
	Amount	%	Change	Amount	%	Change	Amount	%	Change	Amount	%	Change
Depreciation Expenses	10	2.6	(9.1)	35	2.1	(25.5)	6	2.4	(40.0)	27	2.0	▲ 22.9
R&D	21	5.6	31.3	77	4.5	4.1	17	6.8	(19.0)	72	5.4	▲ 6.5

2. Operating Activities (Consolidated)

(1) Sales by Equipment

(Units : 100 million yen, %)

	FY 2015						FY 2016					
	1Q			Full-Year			1Q			Full-Year (Projections)		
	Amount	%	Change	Amount	%	Change	Amount	%	Change	Amount	%	Change
Audio Visual Equipment	311	82.0	5.1	1,477	86.9	(14.1)	207	82.6	(33.4)	1,156	85.9	(21.8)
Information Equipment	15	4.1	(73.1)	50	2.9	(60.4)	9	3.8	(38.0)	57	4.2	13.3
Others	52	13.6	(33.4)	173	10.2	(45.8)	34	13.6	(34.1)	132	9.9	(23.0)
Total	378	100.0	(12.2)	1,700	100.0	(21.5)	250	100.0	(33.7)	1,345	100.0	(20.9)



FUNAI ELECTRIC CO., LTD.

(Company)

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