

Press Release



March 26, 2004

To Whom It May Concern:

Funai Electric Co., Ltd.

Representative: Tetsuro Funai, President and CEO

(Code No. : 6839 1st section of TSE/OSE)

Inquires: Toshihiko Morita, General Manager

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Capital Expenditures Plan for Fiscal Year ending March 2005

Funai Electric Co., Ltd (President and CEO: Tetsuro Funai) plans to increase manufacturing facilities in order to meet future growing demand for digital products like DVD related products of the workhorse and LCD TV and other products with future growth potential.

Funai plans to invest JPN 16 billion in new manufacturing facilities and the breakdown is JPY 8 billion for DVD Player related products which will double the production volume and DVD Recorder going into full-fledged production, and JPY 8 billion for the boost in LCD TV, Projector, Printer production and so on and for Digital Still Camera and Plasma TV that will move into production in the next fiscal year.

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