

March 30, 2004

To Whom It May Concern:

**Funai Electric Co., Ltd.**  
Representative: Tetsuro Funai, President and CEO  
(Code No. : 6839 1st section of TSE/OSE)  
Inquires: Mutsuo Takei, General Manager  
Investor/Public Relations Department  
(Tel: 81-72-870-4395)

### **Notice Concerning Establishment of a Research Institute**

Funai Electric Co., Ltd (President and CEO: Tetsuro Funai) would like to notify that we establish a subsidiary, Funai Electric Advanced Applied Technology Research Institute Inc. on April 1, 2004.

#### **1. Purpose of establishment of a research institute**

Funai Electric Co., Ltd makes 100% investment and establishes a research institute for the purpose of production technology research and development through the use of advanced materials and basic theory like nanotechnology for the industrial infrastructure in the 21st century. Funai appoints Dr. Tadashi Sasaki as President and CEO who is the Chairman of the Board of International Center for Materials Research, a nanotechnology research institute and was formerly the Executive Vice President of Sharp Corporation. Funai intends to apply the technology of the new research institute to the development and production of new products and to form the foundation for new business. The new research institute makes a challenge of the application field that fills the gap between basic research and production field, and aims to yield results based on a long-term perspective.

#### **2. Outline of new subsidiary**

- A. Company Name: Funai Electric Advanced Applied Technology Research Institute Inc.
- B. Representative: Tadashi Sasaki, President and CEO
- C. Address: 7-7-1 Nakagaito, Daito city, Osaka  
(Research facilities: 1-1 Minamiwatarida-cho, Kawasaki-ku, Kawasaki City, Kanagawa)
- D. Date of Establishment: April 1, 2004
- E. Paid-in Capital: JPY 260 million (Funai Electric Co., Ltd. 100%)
- F. Employees: Approx. 10

G. Major Activities:

- a. Research and development aimed for the goal by trust from Funai Electric Co., Ltd. or third parties and establishment of its intellectual property right.
- b. Human resources development for the future and training of advanced technology mainly for Funai engineers.
- c. Joint research with university or research institute.
- d. Collection of the wide-ranging information of advanced technology, consultant for the development and invention of co-creative connection (joint research or joint venture) with third parties.

| [CLOSE](#) |