

November 10, 2004

To Whom It May Concern:

Funai Electric Co., Ltd.

Representative: Tetsuro Funai, the President
(Code No.: 6839 1st section of TSE/OSE)

Inquires: Toshihiko Morita, General Manager
Administrative Division
(Tel: 81-72-870-4304)

Notice of Acquisition by the Company of its Own Shares

(Acquisition by the Company of its own shares pursuant to
Article 211-3(1)() of the Commercial Code of Japan)

Notice is hereby given that Funai Electric Co., Ltd. (the “Company”), at the meeting of its Board of Directors held on November 10, 2004, resolved that the Company would submit a proposition for the acquisition by the Company of its own shares pursuant to Article 211-3(1)() of the Commercial Code of Japan as below:

1. Reason for the acquisition by the Company of its own shares

To allow management to carry out capital policies with agility in response to changing business situations, the Company desires to acquire its own shares within the following limit whenever the necessity arises.

2. Particulars of the shares to be acquired

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| (1) Type of shares to be acquired: | Common stock of the Company |
| (2) Total number of shares to be acquired: | Up to 1,000,000 shares
(2.8% of shares outstanding) |
| (3) Total amount of acquisition costs of shares: | Up to 14,000,000,000 yen |
| (4) Period of Acquisition: | Between November 11, 2004
and March 31, 2005 |

(Reference) Status of the Company's own shares as of September 30, 2004

Number of shares outstanding (excluding treasury stock):	36,043,155 shares
Number of shares held as treasury stock:	241 shares