

April 22, 2005

To Whom It May Concern:

Funai Electric Co., Ltd.

President and CEO: Tetsuro Funai

(Code number: 6839, The First Section of
the Tokyo Stock Exchange, The First Section of
the Osaka Securities Exchange)

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FUNAI Corporation, US Subsidiary of Funai Electric, was awarded Wal-Mart's "Supplier of the Year 2004" prize

April 15, 2005 - Funai Corporation (President: Takeshi Ito; Headquarters: New Jersey, US), an US Subsidiary of Funai Electric Co., Ltd. (President and CEO: Tetsuro Funai; Headquarters: Daito-City, Osaka, Japan.), has been named "Supplier of the Year 2004" prize by Wal-Mart Stores Inc. (Arkansas, US). This highest prized annual award is bestowed on the suppliers that make significant contribution to the growth for Wal-Mart business particularly by supplying high quality products among all suppliers of Wal-Mart. In this year, Funai Corporation, only has earned an excellent reputation as the best supplier in the household electrical appliances category.

For information, Funai Corporation has received "Supplier of the Year 2002" for the first time, following after "International Supplier of the Year 2001" that is awarded to the most outstanding suppliers by the international division of Wal-Mart Stores Inc. and seven times "Supplier Award of Excellence for the Quarter" after the first award in the 3rd quarter of 2001.

Wal-Mart Stores Inc. is by far the largest company in the retail industry with revenues approximately \$ 285.2 billion (JPY 30.5 trillion) on a consolidated basis in the 2004 fiscal year and has achieved the world's number one position for sales in the past consecutive four years. It establishes a rigorous standard for quality, price and lead time, and recognizes the companies that satisfy these requirements as a supplier. Since Funai Corporation and the Funai group started business with Wal-Mart on the basis of the long-term track record in the U. S. market, we have been putting their energies into establishing the rigorous standard to build the trust for the long term. By this trust, business with Wal-Mart has expanded to more than

JPY 100 billion in the 2004 fiscal year. Furthermore, Funai will strengthen the existing amicable relationship with Wal-Mart through this award.

Funai Electric Co., Ltd., manufacturer of household electrical appliances, commands a top U. S. market share in DVD related products, VCR and TV, and markets these products mainly through large retailers.