

Press Release



April 6, 2009

To Whom It May Concern:

Funai Electric Co., Ltd.
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FUNAI Corporation, US Subsidiary of Funai Electric, was awarded Walmart's U.S. "Supplier of the Year 2008 for Consumer Electronics"

April 1, 2009 - Funai Corporation (President and COO: Yoshikazu Uemura; Headquarters: New Jersey, US), US Subsidiary of Funai Electric Co., Ltd. (President and CEO: Tomonori Hayashi; Headquarters: Daito-City, Osaka, Japan.), has been named "Supplier of the Year 2008" by Walmart Stores, U.S. a division of Wal-Mart Stores, Inc. (Arkansas, US). This annual award is bestowed on those suppliers that make a significant contribution to the growth of Walmart's business and customer relationships by supplying high quality, successful products. For 2008, LCD-TV, Blu Ray Player and TV digital converter box, provided by Funai, were recognized as great contributors to Walmart meeting its consumer electronics goals.

This is the third (3rd) time Funai has been awarded Wal-Mart's Supplier of the Year having received the award in both 2002 and 2004. Within this decade, Funai has received nine (9) "Supplier Awards of Excellence for the Quarter", one (1) "BILLION DOLLAR SUPPLIER" awarded in 2007 to those suppliers who ship over 1 billion dollars within one fiscal year and one (1) "International Supplier of the Year in 2001" awarded to the most outstanding suppliers by the international division of Wal-Mart Stores, Inc.

Walmart operates more than 3,500 Walmart discount stores and supercenters throughout the United States. It establishes a rigorous standard for quality, price and lead time to meet the needs of 127 million customers it serves each week. Walmart's "Supplier of the Year 2008 for Consumer Electronics" recognizes companies that satisfy requirements as a supplier and more. Funai Corporation and the Funai group started business with Walmart on the basis of establishing a long term track record in the U.S. market and strive to improve standards and build trust with customers.

Funai Electric Co., Ltd., leading manufacturer of household electrical appliances, markets LCD and DVD related products in U.S.A., Europe, Japan, and Asian countries.