

May 9, 2011

To Whom It May Concern:

Funai Electric Co., Ltd.  
Representative Director  
President and CEO: Tomonori Hayashi  
(Code No.: 6839 First Section of TSE/OSE)

## Report Concerning Difference Between Forecast and Actual Results

We hereby report as follows concerning the difference between the forecast for results announced January 31, 2011, and the actual results announced May 9, 2011.

### 1. Difference Between Forecast and Actual Full-Year Consolidated Earnings Figures for the Fiscal Year Ended March 2011

(Units: Million Yen)

	Net Sales	Operating Income	Ordinary Income	Net Income
Forecast announced January 31, 2011 (A)	295,000	1,000	1,000	1,800
Actual Results (B)	295,923	772	1,290	1,169
Net Change (B-A)	923	228	290	631
Net Change (%)	0.3	22.8	29.0	—
(Reference) Fiscal Year ended March 31, 2010	314,911	11,148	11,684	10,328

### 2. Reasons for the Difference

Growth was high for our main product, LCD TVs, in the consumer electronics market thanks to growth in developing markets, including China, as well as the benefits of Japan's consumption stimulus program (the "Eco-Points System"). At the same time, in the United States and Europe, where the high growth rate for existing products was already seen to be slowing, many consumers are worried about their incomes, causing them to hold off on purchases of new products, such as LED backlit and 3D-ready displays. As a result, retail prices continued to drop while materials costs continued to rise, putting pressure on profits, causing the results for operating income to be lower than forecast. Nonetheless, the decrease in the value of the yen at the end of the current term in comparison to the end of the third quarter resulted in a forex

profit rather than the predicted loss, which combined with a decrease in corporate tax to result in both ordinary income and net income results exceeding the forecast.

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