

April 27, 2012

To Whom It May Concern:

Funai Electric Co., Ltd.
Representative Director
President and CEO: Tomonori Hayashi
(Code No.: 6839 First Section of TSE/OSE)

Funai Reports Revised Forecast of Consolidated Operating Results

This is to notify that the following changes have been made to the earnings forecast that was previously announced on October 28, 2011.

1. Revisions to the Full-Year Consolidated Earnings Forecast (April 1, 2011 to March 31, 2012)

(Units: Millions of Japanese Yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share
Previous Forecast announced on October 28, 2011 (A)	265,000	3,200	1,500	2,800	82.08
Current Forecast (B)	246,100	400	100	4,600	134.84
Net Change (B-A)	18,900	2,800	1,400	1,800	
Net Change (%)	7.1	87.5	93.3	-	
(Reference) Actuals from the Previous Fiscal Year ended March 2011	295,923	772	1,290	1,169	34.31

2. Factors Behind the Revisions to the Full-Year Consolidated Earnings Forecast

We expect sales of DVD-related equipment to be substantially lower than previously forecast, as supply chain disruptions caused by flooding in Thailand resulted in shortfalls of certain key components. Concerning sales of our mainstay LCD televisions, in the North American retail segment remained firm, but sales are expected to fall below forecast levels owing to shipment delays in the hospitality segment (Philips-brand industrial use televisions) and lower sales in Japan following the transition to digital terrestrial broadcasting. Owing to lower orders for printers, sales of information equipment are also expected to be below forecasts.

On the profit front, operating income, ordinary income and net income are all anticipated to be below forecast levels, owing to lower revenues and additional expenses at fiscal year-end. At the ordinary income level, meanwhile, the foreign exchange loss of ¥1.6 billion recorded during the first nine months of the fiscal year improved to a ¥0.4 billion loss for the full year, owing to yen depreciation in the fourth quarter.

Due to the above factors, the Group has decided to revise the net sales, operating income, ordinary income and net income figures from the full-year consolidated earnings forecast that was announced on October 28, 2011.

(Note)

The earnings forecast is based on information available to the Group at the time such forecast is made, and contains risk and uncertainty. Actual results may differ from the forecast due to a variety of factors including changes in the economic conditions of overseas markets such as the United States (a key market for the Group), and significant fluctuations in product prices.

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