

July 18, 2012

To Whom It May Concern:

F u n a i E l e c t r i c C o . , L t d .
Representative Director
President and CEO: Tomonori Hayashi
(Code No.: 6839 First Section of TSE/OSE)

Result of Request for Review of Supplementary Tax Assessment Based on Application of the Taxation System Concerning Tax Havens

On July 17, 2012, Funai Electric Co., Ltd. received the written ruling of the Osaka Regional Tax Tribunal concerning the Company's request for review of the supplementary tax assessment under the taxation system concerning tax havens.

Funai Electric Co., Ltd. received a rectification notice from the Osaka Regional Taxation Bureau on June 29, 2011. The Company objected to this supplementary tax assessment and filed a request for review of the assessment with the Osaka Regional Tax Tribunal on August 25, 2011, pursuant to the applicable laws and regulations. The Company has now received the written verdict from the Osaka Regional Tax Tribunal stating it will dismiss the Company's assertion.

Funai Electric Co., Ltd. believes this judgment indeed regrettable and is not a ruling to which it can agree, and will continue to assert the validity of its arguments in the future.

Actions that the Company has filed with the Osaka Superior Court seeking rescission of the previous (dated June 16, 2008) and earlier (dated June 28, 2005) corrective action implemented based on the application of the Anti-Tax Haven Law are currently being considered.

The verdict from the Osaka Regional Tax Tribunal will not have a material affect on the Company's operating results for the fiscal year ending on March 31, 2013.

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