

October 2, 2014

To Whom It May Concern:

F u n a i E l e c t r i c C o . , L t d .
 Representative Director
 President and CEO: Tomonori Hayashi
 (Code No.: 6839 First Section of TSE)

Notice of Personnel Changes Involving Representative Director

This is to announce that the following personnel changes involving the positions of Representative Director and President and CEO have been approved at our Board of Directors meeting held today.

1. Reason for the changes

Today, Yoshikazu Uemura, the Representative Director and President and CEO of the Company, expressed, and the Board accepted, his intention to step down from the position of Representative Director and President and CEO as of October 2, 2014 for personal reasons.

2. Name and title of new and former Representative Directors

(New appointment) Name: Tomonori Hayashi

New title: Representative Director and President and CEO (Former title: Director and Vice Chairman)

(New appointment) Name: Tetsuro Funai

New title: Representative Director and Chairman (Former title: Director and Chairman)

(New appointment) Name: Tetsuhiro Maeda

New title: Representative Director and Officer (Former title: Director and Officer)

(Resignation) Name: Yoshikazu Uemura

* Mr. Yoshikazu Uemura, who is stepping down from his current position, will become a Director without the right to represent the Company or execute any business of the Company.

3. Brief background of newly appointed Representative Directors

Name (Date of Birth)	Career Summary		Number of shares of the Company
Tomonori Hayashi (March 13, 1947)	April 1969 October 2002 June 2005 March 2006 June 2007 March 2008 June 2008 June 2010 January 2014	Joined the Company Officer of the Company Executive Officer of the Company CEO of FUNAI CORPORATION, INC. Senior Executive Officer of the Company General Manager of AV Headquarters of the Company Director of the Company; President and CEO of the Company Representative Director of the Company; President and CEO of the Company Director and Vice Chairman of the Company	15,400 shares
Tetsuro Funai (January 24, 1927)	April 1951 December 1952 August 1961 June 2005	Established Funai Sewing Machine Company Representative Director of Funai Sewing Machine Co., Ltd. Founding President and Representative Director of Funai Electric Co., Ltd. Director of the Company; President and CEO of the Company	12,709,288 shares

	June 2008 June 2010 June 2012	Director of the Company; Chairman and Officer of the Company Chairman and Officer of the Company Director and Chairman of the Company	
Tetsuhiro Maeda (July 4, 1954)	April 1980 October 1998 April 2002 April 2005 April 2006 April 2008 April 2011 August 2012 January 2013 April 2013 April 2014 June 2014	Joined Sanyo Electric Co., Ltd. General Manager of Technical Engineering Dept., Personal Communication Business Div. of Sanyo Electric Co., Ltd. Managing Director of Sanyo Telecommunications Co., Ltd. Vice President, Telecom Company of Sanyo Electric Co., Ltd. Executive Officer of Sanyo Electric Co., Ltd. Executive Officer and General Manager of Solar Business Div. of Sanyo Electric Co., Ltd. Managing Executive Officer of Sanyo Electric Co., Ltd. Joined the Company Executive Manager of Strategic Technology Department, Development Technology Headquarters of the Company Officer and General Manager of Business Department, New Business Div. of the Company Officer and General Manager of Corporate Planning Div. and General Manager of Business Department, New Business Div. of the Company (to date) Director of the Company	- shares

3. Effective date of the change

October 2, 2014

For further information, please contact

Tetsuhiro Maeda

Director, Officer, and General Manager of Corporate Planning Division

Investor and Public Relations

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