

October 27, 2014

To Whom It May Concern:

Funai Electric Co., Ltd. Representative Director President and CEO: Tomonori Hayashi (Code No.: 6839 First Section of TSE)

## **Concerning Media Reports of Recent Days**

Although reports concerning the Company appeared in news media on October 26 and 27, 2014, these are not announcements made by the Company.

However, the Company has reached an agreement with Panasonic Corporation on the following matters.

- 1) The Company will succeed the North American television operations of SANYO Electric Co., Ltd., a subsidiary of Panasonic Corporation.
- 2) The Company plans to succeed the SANYO brand business of North American television operations around the end of fiscal year ending March 2015.

The Company is currently examining details, including the sales of SANYO Electric Co., Ltd., and will promptly make an announcement concerning the impact of the business transfer on business results once the details have been confirmed.

For further information, please contact
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