

April 15, 2015

To Whom It May Concern:

Funai Electric Co., Ltd

Representative Director

President and CEO: Tomonori Hayashi (Code No.: 6839 First Section of TSE)

Funai Announces the extension of Brand License for Philips Consumer Televisions and Video Products in North America, Mexico, and selected LATAM Countries

Funai Electric Co., Ltd. (TSE/OSE 6839) today announced the extension of its current brand licensing agreement with Koniklijke Philips N.V. (AEX:PHI, NYSE:PHG) maintaining responsibility for the sourcing, distribution, marketing and sales activities of Philips and Magnavox consumer televisions and Video Products in North America, Mexico and selected LATAM countries through December 31, 2018.

Our subsidiaries, P&F USA Inc. and P&F MEXICANA, S.A. DE C.V. for Philips brand, and FUNAI CORPORATIONS INC. for Magnavox brand, are the sales and marketing operation for North America and handles sales and marketing consumer televisions and video products in North America, including Canada, Mexico and selected LATAM countries.

About Funai Electric Co., Ltd.

Funai established in 1961, and headquartered in Osaka, Japan, is listed in the Tokyo Securities Exchange First Section (Ticker6839). as a leading manufacturer such as LCD TVs, DVDs/Blu-rays and related peripherals, Printers, Audio Accessories, and Antennas etc. under FUNAI and other multiple brands in global consumer electronics markets. Funai is well known as a major Original Equipment Manufacturer (OEM) and Supplier, as well.

Funai products are sold by its sales subsidiaries, FUNAI CORPORATION and P&F USA, for North America, P&F MEXICANA for Central/South America and other FUNAI sales and marketing companies throughout Asia, Europe.

Funai sells products under multiple brands in addition to FUNAI, and FUNAI products have a strong and solid reputation in global markets for their quality and reasonable prices.

Visit our website: http://www.funai.jp/en/index.html

For further information, please contact

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