

May 11, 2015

To Whom It May Concern:

Funai Electric Co., Ltd.  
Representative Director  
President and CEO: Tomonori Hayashi  
(Code No.: 6839 First Section of TSE)

## **Notice of Establishment of a Holding Company over Sales Subsidiaries FUNAI CORPORATION, INC. and P&F USA, Inc.**

**Osaka, Japan**— Funai Electric Co., Ltd. (headquarters: Daito, Osaka; hereinafter “Funai”) hereby announces that expected within Fiscal Year 2015 it established a holding company over Funai’s U.S. sales subsidiaries FUNAI CORPORATION, INC. (headquarters: New Jersey) and P&F USA, Inc. (headquarters: Georgia) for the purpose of strengthening and increasing the efficiency of the sales structure for the North American market .

The holding company will work to increase sales utilizing the sales network of each sales subsidiary and increase Funai’s competitive advantage in the North American market by reducing administrative costs. In addition, it will strive to further enhance quality, delivery times, and other customer support services through mutual exploitation of the product proposal capabilities and product development capabilities developed over the years by the sales subsidiaries.

### **【Outline of the Holding Company】**

Holding company name : Funai USA, Inc. (provisional name)  
Location : Delaware (DE), United States of America (plan)  
Representative : Hiroshi Shibata

For further information, please contact

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