

May 11, 2015

To Whom It May Concern:

Funai Electric Co., Ltd.

Representative Director

President and CEO: Tomonori Hayashi (Code No.: 6839 First Section of TSE)

## Notice of Differences between Forecasts and Actual Performance and the Recording of an Extraordinary Gain (Gain on Sales of Investment Securities)

**Osaka, Japan**—Funai Electric Co., Ltd. ("Funai") hereby announces differences between the forecast of operating results announced on March 30, 2015 and actual performance announced on May 11, 2015, as follows.

1. Differences from the full-year consolidated forecast of operating results for the fiscal year ended March 31, 2015

(Units: Millions of Japanese Yen)

			1	(Offics, Willifolds Of	Japanese Tenj
	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share
Previous Forecast announced on March 30, 2015 (A)	203,000	0	1,000	800	23.45
Actual Results (B)	217,088	564	1,924	1,354	39.70

Net Change (B-A)	14,088	564	924	554	
Net Change (%)	6.94	_	92.40	69.25	
(Reference) Actual for the Previous Term (Year Ended March 31, 2014)	234,042	(5,465)	(2,253)	(6,745)	(197.70)

## Reasons for the Differences

Operating income was higher than the previous forecast because the product return rate in the North American market at the fiscal year-end was lower than forecast. Ordinary income and net income also exceeded the previous forecasts due to an increase in operating income and the recording of exchange gains, among other factors.

2. Recording of an extraordinary gain (gain on sales of investment securities)

Funai recorded an extraordinary gain of 824 million yen, mainly from the sale during the fiscal year ended March 31, 2015 of 22 listed securities held by Funai. The securities were sold to increase the efficiency of portfolio assets.

For further information, please contact

Tetsuhiro Maeda

Representative Director, Officer, and General Manager of Corporate Planning Division Investors and Public Relations
E-mail: investor relations@funai.co.jp