

October 12, 2016

To Whom It May Concern:

Funai Electric Co., Ltd.
Representative Director
President and CEO: Tetsuhiro Maeda
(Code No.: 6839 First Section of TSE)

Notice of Appeal Regarding Tax Haven Litigation

Funai Electric Co., Ltd. (“Funai” or the “Company”) had objected to a reassessment notice from the Head of the Osaka Regional Taxation Bureau based on the decision that Funai’s Hong Kong-based subsidiary did not satisfy the conditions for exclusion from application of the Anti-Tax Haven Law. The Company therefore filed a complaint with the Tokyo District Court seeking the rescission of such tax assessment notice, pursuant to applicable laws and regulations. With respect to this action, the court dismissed the claims of the Company on September 28, 2016. After carefully reviewing the matter, the Company found the content of the judgment to be unacceptable, and accordingly, today filed an appeal with the Tokyo High Court.

1. Future action

The Company finds it difficult to accept that the Tokyo District Court’s judgment did not acknowledge its contestation, and will therefore continue to contest the validity of its claim in the Tokyo High Court.

For further information, please contact

Investors and Public Relations

E-mail: investor_relations@funai.co.jp