

July 6, 2018

To Whom It May Concern:

FUNAI ELECTRIC CO., LTD.

Representative Director, Hideaki Funakoshi
President and CEO

(Code No. 6839: First Section of TSE)

Funai Announces the Extension of Brand License for Philips Consumer Televisions, DVD and Blu-ray Products in North America

Funai Electric Co., Ltd. announced the extension of its current brand licensing agreement with Koninklijke Philips N.V. (AEX:PHI, NYSE:PHG) maintaining responsibility for manufacturing, distribution, marketing, and sales activities of Philips and Magnavox consumer televisions, DVD, and Blu-ray products and Magnavox home cinema products in North America and Mexico through December 31, 2020.

Our subsidiaries, FUNAI CORPORATION INC. and P&F MEXICANA, S.A. DE C.V. for Philips and Magnavox brands, are responsible for the sales and marketing operations in North America. This includes managing sales and marketing for consumer televisions, DVD, and Blu-ray products distributed in North America, including Canada and Mexico.

About Funai Electric Co., Ltd.

Funai established in 1961, and headquartered in Osaka, Japan, is listed in the Tokyo Securities Exchange First Section (Ticker6839) as a leading manufacturer such as LCD TVs, DVDs/Blu-rays and related peripherals, and Printers etc. under FUNAI and other multiple brands in global consumer electronics markets. Funai is well known as a major Original Equipment Manufacturer (OEM) and Supplier, as well.

Visit our website: <http://www2.funai.co.jp/en/index.html>

For further information, please contact
Investor and Public Relations Office
E-mail: investor_relations@funai.co.jp