

March 19, 2019

To Whom It May Concern:

FUNAI ELECTRIC CO., LTD.

Representative Director, Hideaki Funakoshi
President and CEO

(Code No. 6839: First Section of TSE)

Notice of Change in Dividend Forecast (non-dividend) for the Fiscal Year Ending March 31, 2019

Funai Electric Co., Ltd. ("Company") announces that a resolution was passed in the Board of Directors Meeting held on March 19, 2019 to revise forecast of dividend per share from undetermined to non-dividend detailed below.

1. Reason of the revision

The Company recognizes the paying out of earnings to its shareholders as one of the most important missions of management and attaches basic importance to strengthening its operating base and maintaining a constant payment of dividends. In concrete terms, the Company implements its dividend policy proactively, based on the dividend on equity ratio 1% for net assets on a consolidated basis, while taking into consideration business conditions and other factors.

However, the company now recognize that we are in the process of restructuring and sustainable growth. In order to further improve corporate value in the future, the company have determined that internal reserves need to be enhanced.

For this reason, the company has regrettably decided to revise its year-end dividend forecast for the current fiscal year from "undetermined" to "non-dividend".

The company sincerely apologizes to our shareholders and will appreciate the ongoing support of its shareholders.

2. Details of the revision

Base date	Dividend per share (yen)		
	2Q end	Year-end	Total
Previous forecast (Announced November 12, 2018)	-	(Undetermined)	(Undetermined)
Current revised forecast	-	0.00	0.00
Actual for the current term	0.00	-	-
Actual for the previous term (Year ended March 31, 2018)	0.00	0.00	0.00

For further information, please contact
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