

September 18, 2020

To Whom It May Concern:

**FUNAI ELECTRIC CO., LTD.**

Representative Director, Hideaki Funakoshi  
President and CEO

(Code No. 6839: First Section of TSE)

## **Funai Announces the Extension of Brand License for Philips Consumer Televisions and Blu-ray Products in North America**

Funai Electric Co., Ltd. announced the extension of its current brand licensing agreement with Koninklijke Philips N.V. (AEX:PHI, NYSE:PHG) maintaining responsibility for manufacturing and sales activities of Philips and Magnavox consumer televisions and Blu-ray products in North America and Mexico through December 31, 2023.

Our subsidiaries, FUNAI CORPORATION INC. and P&F MEXICANA, S.A. DE C.V. for Philips and Magnavox brands, are responsible for the sales and marketing operations in North America. This includes managing sales and marketing for consumer televisions and Blu-ray products distributed in North America, including Canada and Mexico.

**Visit our website: <http://www2.funai.co.jp/en/index.html>**